

# Scrutinizer's Report

For consolidated results of remote e-voting and poll at 25<sup>TH</sup>Annual General Meeting of

**UJAAS ENERGY LIMITED**  
**CIN- L31200MP1999PLC013571**

held on Saturday, 23<sup>rd</sup> day of September, 2024 at 3:30 p.m.  
at Survey No. 211/1, Opp. Sector-C & Metalman, Sanwer Road, Industrial Area, Indore (M.P.)-452015

**Ashish Karodia**  
M.Com., LL.B., F.C.S.

**Company Secretary**

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14/3, South Tukoganj,  
Indore (M.P.)  
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24<sup>th</sup> August 2024

To,  
**The Chairman**  
**UJAAS ENERGY LIMITED**  
**CIN-L31200MP1999PLC013571**  
Survey No. 211/1, Opp. Sector - C & Metalman,  
Sanwer Road Industrial Area,  
Indore- MP 452015 IN

**Sub:** Combined Scrutinizer's Report on remote e-voting conducted pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 at the adjourned 25<sup>th</sup> Annual General meeting of Ujaas Energy Limited was held on Friday, 23<sup>rd</sup> day of August, 2024 at 03:30 p.m. at the Registered Office of the Company at Survey No. 211/1, Opp. Sector - C & Metalman, Sanwer Road Industrial Area, Indore MP 452015.

Dear Sir,

I, Ashish Karodia, Practising Company Secretary (Membership No. FCS 6549 & CP No. 6375) having my office at 208, 14/3, South Tukoganj, Indore 452001, have been appointed as a Scrutinizer of Ujaas Energy Limited ("the Company") having CIN-L31200MP1999PLC013571, pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended to conduct the remote e-voting process in respect of the below mentioned resolutions passed at the adjourned 25<sup>th</sup> Annual General meeting of the Equity Shareholders of Ujaas Energy Limited held on 23<sup>rd</sup> August 2024 at Survey No. 211/1, Opp. Sector - C & Metalman, Sanwer Road Industrial Area, Indore MP 452015, which was previously held on Friday, 16<sup>th</sup> August, 2024 at 03:30 PM at the Registered Office of the Company and was adjourned due to want of quorum to same day, same time of next week.

I was also appointed as the Scrutinizer to scrutinize the voting by poll at the said AGM held on 23<sup>rd</sup> August 2024. The Notice dated 25<sup>th</sup> July 2024 along with the statement setting out material facts under Section 102 of the Act were sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company.

The Company has availed the remote e-voting facility offered by CDSL for conducting e-voting by the shareholders of the Company.



The Company had also provided voting facility to the shareholders present at the AGM and who has not cast their vote earlier by remote e-voting. The shareholders of the Company holding shares as on the “cut off” date of 09<sup>th</sup> August 2024 were entitled to vote on the resolutions as contained in the notice of the AGM.

The voting period of remote e-voting commenced on Tuesday 13<sup>th</sup> August 2024 at (9:00 a.m. IST) and ends on Thursday August 15<sup>th</sup>, 2024, at (5:00 p.m. IST). After the closure of the voting at the AGM the report on voting done at the meeting was generated in my presence and the same was diligently scrutinized.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of 2 witnesses who were not in the employment of the Company and after the conclusion of the voting at the AGM the votes cast thereunder were counted.

I have carried out the work as scrutinizer of the 25<sup>th</sup> Annual General Meeting held on Friday 23<sup>rd</sup> August 2024 and had scrutinized and reviewed the voting through Remote e-voting and poll at the 25<sup>th</sup> AGM.

The management of the Company is responsible to ensure the compliance of the requirement of the Act, Rules and circulars issued by the Ministry of Corporate Affairs and SEBI relating to remote e-voting and poll at AGM on the proposed resolutions contained in the Notice. Our responsibility as a scrutinizer for the remote e-voting and vote at 25<sup>th</sup> AGM is to make a consolidated scrutinizer’s report of the votes cast in favour or against or invalid for the resolution stated in the notice of the 25<sup>th</sup> AGM dated 25<sup>th</sup> July 2024 based on the reports generated and votes polled at AGM.

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data from the by CDSL e-voting system and voting by poll at the AGM.

I now submit my consolidated report as under on the results of the remote e-voting and voting by poll at the AGM in respect of the said resolutions.

#### ORDINARY BUSINESS:

- (a) Resolution 1. AS ORDINARY RESOLUTION - To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended as on 31<sup>st</sup> March 2024, along with the reports of Board of Directors and the Auditors thereon.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	37	100001513	3	5000003	40	105001516	99.9996%
Against	5	401	0	0	5	401	0.0004%
Invalid	0	0	0	0	0	0	0.00%
<b>Total</b>	<b>42</b>	<b>100001914</b>	<b>3</b>	<b>5000003</b>	<b>45</b>	<b>105001917</b>	<b>100.00%</b>



- (b) Resolution 2.AS ORDINARY RESOLUTION –To appoint a director in place of Mr. Vikalp Mundra (DIN: 00113145), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	36	100001511	3	5000003	39	105001514	99.9996%
Against	6	403	0	0	6	403	0.0004%
Invalid	0	0	0	0	0	0	0.00%
<b>Total</b>	<b>42</b>	<b>100001914</b>	<b>3</b>	<b>5000003</b>	<b>45</b>	<b>105001917</b>	<b>100.00%</b>

- (c) Resolution 3 AS ORDINARY RESOLUTION - To approve continuance of statutory auditor.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	37	100001513	3	5000003	40	105001516	99.9996%
Against	5	401	0	0	5	401	0.0004%
Invalid	0	0	0	0	0	0	0.00%
<b>Total</b>	<b>42</b>	<b>100001914</b>	<b>3</b>	<b>5000003</b>	<b>45</b>	<b>105001917</b>	<b>100.00%</b>

**SPECIAL BUSINESS:**

- (d) Resolution 4 AS ORDINARY RESOLUTION - To increase in authorized share capital of the company and alteration of capital clause of memorandum of association of the company.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	38	100001906	3	5000003	41	105001909	100.00%
Against	4	8	0	0	4	8	0%
Invalid	0	0	0	0	0	0	0%
<b>Total</b>	<b>42</b>	<b>100001914</b>	<b>3</b>	<b>5000003</b>	<b>45</b>	<b>105001917</b>	<b>100.00%</b>



(e) Resolution 5 AS ORDINARY RESOLUTION - To approve issue of bonus shares.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	38	100001906	3	5000003	41	105001909	100.00%
Against	4	8	0	0	4	8	0%
Invalid	0	0	0	0	0	0	0%
<b>Total</b>	<b>42</b>	<b>100001914</b>	<b>3</b>	<b>5000003</b>	<b>45</b>	<b>105001917</b>	<b>100.00%</b>

(f) Resolution 6 AS SPECIAL RESOLUTION -To approve the appointment of Mr. Anurag Mundra, director of the company, as whole-time director.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	28	1476	1	5000000	29	5001476	99.9997%
Against	6	403	0	0	6	403	0.0003%
Invalid	0	0	0	0	0	0	0.00%
<b>Total</b>	<b>34</b>	<b>1879</b>	<b>1</b>	<b>5000000</b>	<b>35</b>	<b>5001879</b>	<b>100.00%</b>

(g) Resolution 7 AS SPECIAL RESOLUTION -To approve Related Party Transactions under section 188 of the Companies Act, 2013 and clause 23 of the Sebi (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	29	1478	1	5000000	30	5001478	99.9997%
Against	5	401	0	0	5	401	0.0003%
Invalid	0	0	0	0	0	0	0.00%
<b>Total</b>	<b>34</b>	<b>1879</b>	<b>1</b>	<b>5000000</b>	<b>35</b>	<b>5001879</b>	<b>100.00%</b>



- (h) Resolution 8 AS SPECIAL RESOLUTION -Appointment of Mr. Nilesh Kumar Rathi as an independent director of the company.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	37	100001904	3	5000003	40	105001907	100.00%
Against	5	10	0	0	5	10	0%
Invalid	0	0	0	0	0	0	0%
<b>Total</b>	<b>42</b>	<b>100001914</b>	<b>3</b>	<b>5000003</b>	<b>45</b>	<b>105001917</b>	<b>100.00%</b>

- (i) Resolution 9 AS SPECIAL RESOLUTION -Appointment of Mr. Girish Kataria as an independent director of the company.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	37	100001904	3	5000003	40	105001907	100.00%
Against	5	10	0	0	5	10	0%
Invalid	0	0	0	0	0	0	0%
<b>Total</b>	<b>42</b>	<b>100001914</b>	<b>3</b>	<b>5000003</b>	<b>45</b>	<b>105001917</b>	<b>100.00%</b>

- (j) Resolution 10 AS SPECIAL RESOLUTION -Appointment of Ms. Surabhi Agrawal as an independent director of the company.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	37	100001904	3	5000003	40	105001907	100.00%
Against	5	10	0	0	5	10	0%
Invalid	0	0	0	0	0	0	0%
<b>Total</b>	<b>42</b>	<b>100001914</b>	<b>3</b>	<b>5000003</b>	<b>45</b>	<b>105001917</b>	<b>100.00%</b>



- (k) Resolution 11 AS SPECIAL RESOLUTION -Re-Appointment of Mr. Shyamsunder Mundra as chairman & managing director of the company.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	28	1476	1	5000000	29	5001476	99.9997%
Against	6	403	0	0	6	403	0.0003%
Invalid	0	0	0	0	0	0	0.00%
<b>Total</b>	<b>34</b>	<b>1879</b>	<b>1</b>	<b>5000000</b>	<b>35</b>	<b>5001879</b>	<b>100.00%</b>

- (l) Resolution 12 AS SPECIAL RESOLUTION -To alter the main object clause of the Memorandum of Association (MOA).

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	37	100001513	3	5000003	40	105001516	99.9996%
Against	5	401	0	0	5	401	0
Invalid	0	0	0	0	0	0	0.0004%
<b>Total</b>	<b>42</b>	<b>100001914</b>	<b>3</b>	<b>5000003</b>	<b>45</b>	<b>105001917</b>	<b>100.00%</b>

- (m) Resolution 13 AS SPECIAL RESOLUTION -To offer, create, issue and allot securities up to an aggregate amount of ` 500 crores.

(n)

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	38	100001906	3	5000003	41	105001909	100.00%
Against	4	8	0	0	4	8	0%
Invalid	0	0	0	0	0	0	0%
<b>Total</b>	<b>42</b>	<b>100001914</b>	<b>3</b>	<b>5000003</b>	<b>45</b>	<b>105001917</b>	<b>100.00%</b>





- (o) Resolution 14 AS SPECIAL RESOLUTION -To borrow funds pursuant to the provisions of section 180(1) (c) of the Companies Act, 2013, not exceeding Rs. 1,000 crores.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	37	100001904	3	5000003	40	105001907	100.00%
Against	5	10	0	0	5	10	0%
Invalid	0	0	0	0	0	0	0%
<b>Total</b>	<b>42</b>	<b>100001914</b>	<b>3</b>	<b>5000003</b>	<b>45</b>	<b>105001917</b>	<b>100.00%</b>

- (p) Resolution 15 AS SPECIAL RESOLUTION -Approval for payment of remuneration to Mr. Vikalp Mundra, director of the company as minimum remuneration under Schedule V of the Companies Act, 2013.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	28	1476	1	5000000	29	5001476	99.9997%
Against	6	403	0	0	6	403	0.0003%
Invalid	0	0	0	0	0	0	0.00%
<b>Total</b>	<b>34</b>	<b>1879</b>	<b>1</b>	<b>5000000</b>	<b>35</b>	<b>5001879</b>	<b>100.00%</b>




**CS Ashish Karodia**  
(Practicing Company Secretary)  
M No. FCS 6549 CP 6375

Place: Indore

Dated : 23<sup>rd</sup> August 2024

UDIN : F006549F001035423

We the undersigned witnessed that the votes were unblocked/ finalised from the e-voting website of CDSL and the polling boxes were opened after the conclusion of the 25th Annual General Meeting of the Company in our presence on 23<sup>rd</sup> August, 2024.



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Dipika Kataria



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Anshul Panwar