

Scrutinizer's Report

For consolidated results of remote E-Voting and poll at 17th Annual General Meeting of

UJAAS ENERGY LIMITED

CIN- L31200MP1999PLC013571

held on Thursday, 22 September, 2016 at 3:30 pm
at NRK Business Park, Vijay Nagar Square, Indore. (M.P.)

Ashish Karodia
M.Com., LL.B., F.C.S.

Company Secretary

208, Trade House,
14/3, South Tukoganj,
Indore (M.P.)
Cell: +9198261 – 14533
E-mail: ashishkarodia@gmail.com

24th September 2016

To,
The Chairman
UJAAS ENERGY LIMITED
Survey No. 211/1, Opp. Sector - C & Metalman,
Sanwer Road Industrial Area, Indore (M.P.)

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 at the 17th Annual General meeting of Ujaas Energy Limited held on Thursday, 22nd September 2016 at 03.30 p.m.

Dear Sir,

I, Ashish Karodia, Practising Company Secretary (Membership No. FCS 6549 & CP No. 6375) having my office at 208, 14/3, South Tukoganj, Indore 452001, have been appointed as a Scrutinizer of Ujaas Energy Limited ("the Company") having CIN-L31200MP1999PLC013571 pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended to conduct the remote e-voting process in respect of the below mentioned resolutions passed at the 17th Annual General meeting of the Equity Shareholders of Ujaas Energy Limited held on Thursday, 22nd September 2016 at 03.30 p.m. at Corporate Office of the Company situated at NRK Business Park, Vijay Nagar Square, Indore. (M.P.) :

I was also appointed as the Scrutinizer to scrutinize the voting by poll at the said AGM held on 22nd September, 2016.

The Notice dated 6th August 2016 along with the statement setting out material facts under Section 102 of the Act were sent to the shareholders in respect of the below mentioned resolution passed at the AGM of the Company.

The Company has availed the remote e-voting facility offered by Central Depository Services (India) Limited for conducting e-voting by the shareholders of the Company.

The Company had also provided voting facility to the shareholders present at the AGM and who has not cast their vote earlier by remote e-voting. The shareholders of the Company holding shares as on the "cut off" date of 16th September, 2016 were entitled to vote on the resolutions as contained in the notice of the AGM. The voting period of remote e-voting commenced on Monday, 19 September, 2016 at 11 a.m. (instead of 09.00 a.m. as provided in notice of AGM due to some technical reasons) and ended on Wednesday, 21 September, 2016 at 5.00 p.m. and the CDSL e-voting platform was blocked thereafter. After the closure of the voting at the AGM the report on voting done at the meeting was generated in my presence and the same was diligently scrutinized.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of 2 witnesses who were not in the employment of the Company and after the conclusion of the voting at the AGM the votes cast there under were counted.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of 2 witnesses who were not in the employment of the Company and after the conclusion of the voting at the AGM the votes cast there under were counted.

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data from the Central Depository Services (India) Limited (CDSL) e-voting system and voting by poll at the AGM.

I now submit my consolidated report as under on the results of the remote e-voting and voting by poll at the AGM in respect of the said resolutions.

- (a) Resolution 1 AS ORDINARY RESOLUTION - To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31 March, 2016, along with reports of Board of Directors and the Auditors thereon.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	29	140821746	27	2839855	56	143661601	100%
Against	0	0	0	0	0	0	0%
Invalid	0	0	0	0	0	0	0%
Total	29	140821746	27	2839855	56	143661601	100%

- (b) Resolution 2 AS ORDINARY RESOLUTION - To confirm the payment of Interim Dividend on equity shares @ 7.50 paise per equity share of Re. 1/- each for the financial year 2015-16.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	27	140814156	27	2839855	54	143654011	99.99%
Against	2	7590	0	0	2	7590	0.005%
Invalid	0	0	0	0	0	0	0%
Total	29	140821746	27	2839855	56	143661601	100%

- (c) Resolution 3 AS ORDINARY RESOLUTION - To appoint director in place of Mr. Shyamsunder Mundra (DIN: 00113199), who retires by rotation and being eligible, offers himself for re-appointment

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	28	87927866	27	2839855	55	90767721	63.18%
Against	0	0	0	0	0	0	0%
Invalid	1	52893880	0	0	1	52893880	36.82%
Total	29	140821746	27	2839855	56	143661601	100%



- (d) Resolution 4 AS ORDINARY RESOLUTION – To appoint M/s. Ashok Khasgiwala & Co., Chartered Accountants, Indore as Statutory Auditors for Financial year 2016-17 and fixing their remuneration.

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	29	140821746	27	2839855	56	143661601	100%
Against	0	0	0	0	0	0	0%
Invalid	0	0	0	0	0	0	0%
Total	29	140821746	27	2839855	56	143661601	100%

- (e) Resolution 5 AS SPECIAL RESOLUTION – To re-appoint Mrs. Aarti Jhaveri (DIN: 00851063) as an Independent Director of the Company

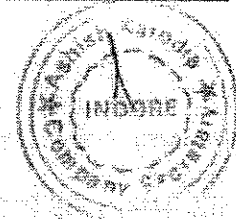
Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	28	140821745	27	2839855	55	143661600	100%
Against	1	1	0	0	1	1	0%
Invalid	0	0	0	0	0	0	0%
Total	29	140821746	27	2839855	56	143661601	100%

- (f) Resolution 6 AS SPECIAL RESOLUTION – To re-appoint Mr. Santosh Muchhal (DIN: 00645172) as an Independent Director of the Company

Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	28	140821745	27	2839855	55	143661600	100%
Against	1	1	0	0	1	1	0%
Invalid	0	0	0	0	0	0	0%
Total	29	140821746	27	2839855	56	143661601	100%

- (g) Resolution 7 AS SPECIAL RESOLUTION – To re-appoint Mr. Rajlva Srivastava (DIN: 02465001) as an Independent Director of the Company

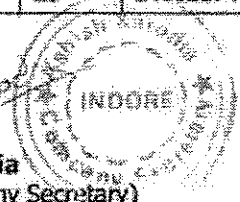
Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	28	140821745	27	2839855	55	143661600	100%
Against	1	1	0	0	1	1	0%
Invalid	0	0	0	0	0	0	0%
Total	29	140821746	27	2839855	56	143661601	100%



(h) Resolution 8 AS SPECIAL RESOLUTION – To offer, issue and allot Securities

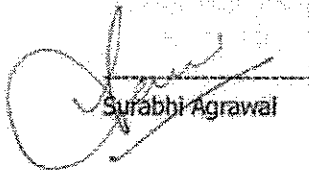
Particulars	Remote e-votes		Vote by poll at AGM		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	28	140814316	27	2839855	55	143654171	99.99%
Against	1	7430	0	0	1	7430	0.005%
Invalid	0	0	0	0	0	0	0%
Total	29	140821746	27	2839855	56	143661601	100%


CS Ashish Karodia
(Practicing Company Secretary)
M No. FCS 6549 CP 6375



Place : Indore
Dated : 24th September 2016

We the undersigned witnessed that the votes were unblocked/ finalised from the e-voting website of Central Depository Services (India) Limited (CDSL) (www.evotingindia.com) and the polling boxes were opened after the conclusion of the 17th Annual general Meeting of the Company in our presence on 22nd September 2016.


Surabhi Agrawal


Nikita Sharma

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Indore (M.P.)
Cont No - 9993974735

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Indore, M.P-452001
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No