



March 29,2017

To, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 <b>Symbol: UJAAS</b>	To, <b>The Bombay Stock Exchange (BSE Limited)</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 <b>Scrip Code: 533644</b>
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Dear Sir/ Mam,

**Sub: Sale of Subsidiary**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

With reference to the above captioned subject, please be informed that, the Board of Directors in their meeting held today i.e., Wednesday, March 29,2017 considered and approved disposal of its entire holding in its wholly own subsidiary, Ujaas Energy HK Ltd, (Registered in Hongkong).

In this context, the details as per the Listing Regulations are provided hereunder: -

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the financial year.	The turnover of Ujaas Energy HK Limited as on March 31,2016 was Nil and the net worth is Rs. -56.91 Lakh's
Date on which the agreement for sale has been entered into	March 29,2017
The Expected date of completion of sale/ disposal	March 29,2017
Consideration received from such sale/ disposal	Rs. 8/-
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Mr. S.K. Mandovara and He does not belong to the promoter/ promoter group.
Whether the transaction would fall within related party transactions? If yes, Whether the same is done at "Arm's length"	Not Applicable, The Transaction does not fall in the related party transactions.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable.

**UJAAS ENERGY LIMITED** (Formerly known as M AND B Switchgear Ltd.)

Corporate Office: 703, NRK Business Park,  
Vijay Nagar Square,  
Indore - 452010 (M.P), India

Registered Office: Survey No.211/1,  
Opposite Sector - C & Metalman, Sarwar Road  
Industrial Area, Indore - 452015 (M.P), India

Ph: +91-731-4715330, 4715300, Fax: +91-731-4715344  
Website: www.ujaas.com | Email: info@ujaas.com  
CIN: L31200MP1999PLC013571

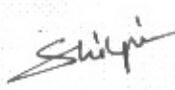





The meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

Kindly take the above information on records.

Thanking you,  
For **UJAAS ENERGY LIMITED**

**SHILPI SINGH**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**MEMBERSHIP NO. A35225**

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