

03.05.2024

To, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, <b>The Bombay Stock Exchange (BSE Limited)</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
<b>Symbol: UEL</b>	<b>Scrip Code: 533644</b>

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on 03.05.2024.**

With reference to the captioned subject, we hereby inform that the Board of Directors of the Company at its meeting held today the 3rd May, 2024 (commenced at 04:30 P.M. and concluded at 5:00 P.M.) have inter alia, transacted the following business:

**To Fix Record Date for demerger of Ujaas Energy Limited (UEL):**

The Company UEL was under CIRP and on 13.10.2023, Hon'ble NCLT Bench Indore approved the resolution plan for the company submitted by consortia of SVA Family Welfare Trust and M&B Switchgears.

The NCLT Order dated 13.10.2023 approved the Resolution Plan.

Accordingly, the business of the UEL shall be demerged into the following three segments post demerger:

1. Demerged Company viz. UEL will continue to carry the existing business segment of Sale of Solar Power Plant, Solar Power Generation, operation and maintenance, Manufacturing of Electrical Vehicles
2. Resulting Company 1 will carry the Transformer Business; and
3. Resulting Company 2 will carry the Power Trading and Advisory business.

In this regards, Board of directors of Ujaas Energy Limited in its meeting held today i.e. Friday, May 03, 2024, has approved Friday, May 17, 2024 as the Record Date for the purpose of implementing the above-mentioned demerger of the business of Ujaas Energy Limited in accordance with the Resolution Plan. Kindly note that those

**UJAAS ENERGY LIMITED**



shareholders who hold the shares of Ujaas Energy Limited as on the said Record Date will be allotted the shares of the Resulting Company No.1 and 2.

This is for your information and record.

**Thanking you,  
For Ujaas Energy Limited**

**Sarvesh  
Diwan**

Digitally signed by Sarvesh Diwan  
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**Sarvesh Diwan  
Company Secretary  
and Compliance Officer  
M.No.- A70139**

**UJAAS ENERGY LIMITED**

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