

UJAAS ENERGY LIMITED

(Formerly known as M And B Switchgears Ltd.)

Regd. off.: S.No. 211/1, Opp. Sector C & Metalman, Sanwer Road, Industrial Area, Indore-452015

CIN:L31200MP1999PLC013571

Statement Of Standalone / Consolidated Audited Financial Results for the Quarter & Year ended as on 31st March, 2016.

Part I

Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period ended	Year to date figures for Previous Year Ended	Year to date figures for current year ended	Previous accounting year ended
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/03/2015
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1. Income From Operations							
(a) Net Sales/ Income from Operations (Net of excise duty)	16698.50	4566.86	4997.06	27711.72	11109.67	27711.72	11109.67
(b) Other Operating Income	-	-	-	-	-	-	-
Total Income From Operations (Net)	16698.50	4566.86	4997.06	27711.72	11109.67	27711.72	11109.67
2. Expenses							
a. Cost of materials consumed							
b. Purchases of stock in trade	13207.78	3513.11	2666.60	20891.18	6668.25	20891.18	6668.25
c. Change in inventories of finished goods, work -in-progress and stock in trade	-284.77	-383.04	259.41	-1485.40	-1764.33	-1485.40	-1764.33
d. Employee benefits expense							
e. Depreciation and amortisation expense	333.98	170.77	110.54	813.96	498.45	813.96	498.45
f. Other expenses	200.10	200.42	196.09	798.74	807.99	798.74	807.99
Total Expenses	13900.79	3774.54	3600.46	1238.36	1475.11	1288.50	1478.45
3. Profit/ (Loss) from Operations before Other Income , Finance Cost and Exceptional items (1-2)	2797.71	792.32	1396.60	5454.88	3424.20	5404.74	3420.86
4. Other Income	97.06	42.82	32.58	234.64	216.99	225.71	214.35
5. Profit/(Loss) from ordinary activities before Finance Costs & Exceptional Items	2894.77	835.14	1429.18	5689.52	3641.19	5630.45	3635.21
6. Finance Costs	535.22	320.78	506.81	1549.38	1801.55	1549.38	1801.65
7. Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items	2359.55	514.36	922.37	4140.14	1839.64	4081.07	1833.56
8. Exceptional items							
9. Profit(+)/ Loss(-) from Ordinary Activities before tax	2359.55	514.36	922.37	4140.14	1839.64	4081.07	1833.56
10. Tax Expense							
a. Current Tax	494.99	109.78	197.73	875.00	390.00	875.00	390.00
b. Deferred Tax	479.61	171.91	-55.29	1176.63	275.74	1176.63	275.74
11. Net Profit(+)/ Loss(-) from Ordinary Activities after tax	1384.95	232.67	779.93	2088.51	1173.90	2029.44	1167.82
12. Extraordinary items (net of tax expenses)							
13. Net Profit(+)/Loss(-) for the period	1384.95	232.67	779.93	2088.51	1173.90	2029.44	1167.82
14. Paid up equity share capital (face value of Re.1 each)	2000.00	2000.00	2000.00	2000.00	2000.00	2000.00	2000.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					17328.98		17318.60
16. Earnings Per Share (before Extraordinary Items) (of Re. 1/- each)							
a. Basic	0.69	0.12	0.39	1.04	0.59	1.01	0.58
b. Diluted	0.69	0.12	0.39	1.04	0.59	1.01	0.58
17. Earnings Per Share (after Extraordinary Items) (of Re. 1/- each)							
a. Basic	0.69	0.12	0.39	1.04	0.59	1.01	0.58
b. Diluted	0.69	0.12	0.39	1.04	0.59	1.01	0.58

Reporting Of Segment-wise Revenue , Results And Capital Employed (Standalone/ Consolidated) For The Quarter & Year Ended 31st March 2016

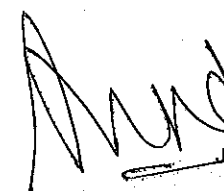
(Rs. in lacs)

Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period ended	Year to date figures for Previous Year ended	Year to date figures for current year ended	Previous accounting year ended
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	31/03/2016	31/03/2015
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1 Net Segment Revenue							
(a) Transformers	61.46	110.81	203.86	374.55	455.15	374.55	455.15
(b) Solar Power Plant Operation	1073.94	659.67	688.66	2995.27	2177.63	2995.27	2177.63
(c) Manufacturing and sale of Solar Power Systems	15563.10	3796.38	4104.54	24341.90	8476.89	24341.90	8476.89
(C) Unallocated							
Net Sales/ Income From Operation	16698.50	4566.86	4997.06	27711.72	11109.67	27711.72	11109.67
2. Segment Result-Profit(+)/Loss(-) before tax and finance cost from each segment							
(a) Transformers	3.86	14.65	11.64	80.05	29.01	80.05	29.01
(b) Solar Power Plant Operation	954.80	373.05	1042.22	2559.40	2556.52	2559.40	2556.52
(c) Manufacturing & sale of Solar Power Systems	2012.05	505.41	389.60	3364.39	1151.45	3364.39	1151.45
Less:							
(i) finance cost	535.22	320.78	506.81	1549.38	1801.55	1549.38	1801.65
(ii) Other Un-allocable Expenditure Net Off	173.00	100.79	46.86	548.96	312.78	599.10	316.12
Add:							
(ii) Un-allocable Income	97.06	42.82	32.58	234.64	216.99	225.71	214.35
Profit before Tax	2359.55	514.36	922.37	4140.14	1839.64	4081.07	1833.56
3. Capital Employed							
(a) Transformers	1807.11	1688.80	1841.45	1807.11	1862.85	1807.11	1862.85
(b) Solar Power Plant Operation	21241.87	20873.01	19544.29	21241.87	20595.24	21241.86	20595.24
(c) Manufacturing & sale of Solar Power Systems	6924.03	7808.76	7671.07	6924.03	7760.11	6924.03	7760.11
(C) Unallocable	568.59	4887.37	1689.18	568.59	1600.14	517.82	1597.14
Total	30541.60	35257.94	30745.99	30541.60	31818.34	30490.82	31815.34

NOTES TO RESULTS

- The financial results have been prepared following the same accounting policies and practices as those followed in previous financial year.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 21.05.2016
- Income Tax department has raised a demand of Rs. 11.27 lacs (Net of tax deposited Rs. 98.53 lacs) for A.Y. 2006-07. The case/ appeal is pending with ITAT.
- Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

Place: Indore
Date : 21/05/2016



 For Chairman, Board of Directors
 Ujjain Energy Limited
 Anurag Mundra
 Joint Managing Director

UJAAS ENERGY LIMITED
(Formerly Known as M and B Switchgears Limited)
Statement of Assets and Liabilities
As on 31.03.2016

(Rs. In lacs)

Particulars	Standalone Financials		Consolidated Financials	
	As at 31 March 2016	As at 31st March 2015	As at 31 March 2016	As at 31st March 2015
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share capital	2,000.00	2,000.00	2,000.00	2,000.00
(b) Reserves and surplus	17,236.95	15,328.98	17,172.45	15,318.59
	19,236.95	17,328.98	19,172.45	17,318.59
(2) Non-Current Liabilities				
(a) Long-term borrowings	8,887.34	9,937.19	8,887.34	9,937.19
(b) Deferred tax liabilities (Net)	5,243.43	4,066.80	5,243.43	4,066.80
(c) Long term provisions	27.22	13.98	27.22	13.97
	14,157.99	14,017.97	14,157.99	14,017.96
(3) Current Liabilities				
(a) Short-term borrowings	424.20	6.63	424.20	6.63
(b) Trade payables	12,492.26	3,437.68	12,492.26	3,437.68
(c) Other current liabilities	2,601.29	1,384.94	2,601.75	1,384.94
(d) Short-term provisions	263.13	162.24	263.13	162.24
	15,780.88	4,991.49	15,781.34	4,991.49
Total	49,175.82	36,338.44	49,111.78	36,328.04
II. Assets				
(1) Non-Current Assets				
(a) Fixed assets				
(i) Tangible assets	17,593.72	18,282.82	17,632.52	18,314.64
(ii) Intangible assets	17.21	17.14	17.21	17.14
(b) Non current investment	13.73	13.73	-	-
(c) Long term loans and advances	1.97	21.45	1.97	21.45
(d) Other non-current assets	647.19	372.76	647.19	342.59
	18,273.82	18,707.90	18,298.89	18,695.82
(2) Current Assets				
(a) Current investment	2,614.65	200.00	2,614.65	200.00
(b) Inventories	8,185.94	6,366.86	8,185.94	6,366.85
(c) Trade receivables	11,725.22	8,239.28	11,725.22	8,239.28
(d) Cash and cash equivalents	6,850.94	1,595.41	6,858.77	1,599.74
(e) Short-term loans and advances	1,431.16	1,212.76	1,334.21	1,210.12
(f) Other current assets	94.09	16.24	94.10	16.23
	30,902.00	17,630.54	30,812.89	17,632.22
Total	49,175.82	36,338.44	49,111.78	36,328.04

