

21.03.2025

To, The General Manager Listing Compliances <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai—400001 <b>Scrip Code: 533644</b>	To, The General Manager Listing Compliances <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai-400001 <b>Symbol: UEL</b>
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**Subject: Intimation Regarding Receipt of Show Cause Notice from GST Department for the Period from April 2021 to March 2022 and April 2022 to March 2023.**

Dear Sir/Madam,

In continuation of our earlier letter dated March 13, 2025, we want to inform you that the Company has received a Show Cause Notice (SCN) from the Goods and Services Tax (GST) Department for the period starting from April 2021 to March 2022 and from April 2022 to March 2023 on March 13, 2025.

In respect of the captioned matter, we the undersigned, state and declare that the information and details provided in **Form A**, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of our knowledge and belief.

It is important to note that the Company was under Corporate Insolvency Resolution Process (CIRP) from September 17, 2020, and the Hon'ble National Company Law Tribunal (NCLT), Indore Bench, passed an order approving the Resolution Plan on 13th October 2023.

As per the approved NCLT order dated 13.10.2023.

***"All unpaid liabilities and claims that are not filed with the Resolution Professional before the approval of the resolution plan, and those which are not included in the said resolution plan, would stand extinguished."***

That the period covered in the SCN belongs to the CIRP period and received after the approval of the Resolution Plan, the Company is of the view that any liabilities arising from this notice should not be enforceable to the Company.

The Company intends to take all necessary steps, including legal measures, to challenge and seeking set aside of the said Show Cause Notice issued by the GST Department.

We will keep the exchange and our stakeholders updated on any material developments in this matter.

This is for your information and record.

**Thanking you,  
For Ujaas Energy Limited**

**Anurag Mundra  
Director & CFO**

**DIN: 00113172  
UJAAS ENERGY LIMITED**

Office: Survey No. 211/1, Opposite Sector-C and Metalman, Sanwer Road Industrial Area, Indore 452015 (MP)  
CIN: L35201MP1999PLC013571 | Phone: +91-731-4715300 | Fax: +91-731-4715344  
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## Form A

**Disclosure by Ujaas Energy Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]**

Sr. No.	Particulars	Details
1.	Name of the listed company	Ujaas Energy Limited
2.	Type of communication received	Show Cause Notice
3.	Date of receipt of communication	13.03.2025
4.	Authority from whom communication received	Office of Assistant Commissioner Commercial Tax, Indore
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Show Cause Notice (SCN) from the Goods and Services Tax (GST) Department for the period starting from April 2021 to March 2022 and from April 2022 to March 2023 on March 12, 2025, asking why the demand of Rs. 14.75 cr. for the financial year 2021-2022 and Rs. 36.39 cr. for the financial year 2022-2023 (including interest and penalty for both the years) should not be imposed.
6.	Period for which communication would be applicable, if stated	2021-2022 and 2022-2023
7.	Expected financial implications on the listed company, if any	The demand of Rs. 51.14 cr. including interest and penalty for both the years may be raised.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	The GST department has raised various issues regarding short payment/non payment/wrong input credit in the SCN. Currently the matter is at SCN stage.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	1. For the financial year 2021-22 proposed penalty of Rs. 2.88 cr. out of total demand of Rs. 14.75 cr.  2. For the financial year 2022-23 proposed penalty of Rs. 3.13 cr. out of total demand of Rs. 36.39 cr.
10.	Action(s) taken by listed company with respect to the communication	The company has raised the objection on jurisdictional authority of the department, as in the financial year 2021-2022 and 2022-2023 the company was under CIRP. The company has submitted all the

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		required documents. The company may further take action as per the legal advice.
<b>11.</b>	Any other relevant information	As per the approved NCLT order dated 13.10.2023.  <i>"All unpaid liabilities and claims that are not filed with the Resolution Professional before the approval of the resolution plan, and those which are not included in the said resolution plan, would stand extinguished."</i>

**Thanking you,  
For Ujaas Energy Limited**

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**Anurag Mundra  
Director & CFO  
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