

SCRUTINIZER'S REPORT
FOR 16TH ANNUAL GENERAL MEETING

OF

UJAAS ENERGY LIMITED
(CIN : L31200MP1999PLC013571)

SCRUTINIZER:

CS Anurag Gangrade
Anurag Gangrade & Co.
B-4 Sonal Apartment,
20-21 Agrawal Nagar, Indore-452001 (M.P)
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To,
The Chairman,
UJAAS ENERGY LIMITED
Survey No. 211/1, Opp. Sector - C & Metalman,
Sanwer Road Industrial Area,
Indore (M.P.) - 452015

Dear Sir,

Subject: Scrutinizer's Report on E-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20(4) (xii) of Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015

I, **Anurag Gangrade, Practicing Company Secretary**, had been appointed as the Scrutinizer by the Board of Directors of **Ujaas Energy Limited** ("the Company") pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 (4) (xii) of Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015, to conduct the e-voting voting process in respect of the below mentioned resolutions to be passed at the 16th Annual General Meeting of the Company held on 23rd September, 2015.

1. The voting period for Remote E-voting commenced on Sunday 20th September, 2015 (09.00 a. m.) upto Tuesday, 22nd September, 2015 (05.00 p.m.).
2. The Shareholders of the Company holding shares as on the "Cut Off" date of 16th September, 2015 were entitled to vote on the proposed resolutions as set out at Item Number 1 to 12 in Notice of 16th AGM of the Company "Ujaas Energy Limited".
3. The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses, Mr. Sachin Solanki and Ms. Renu kaur who were not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Aruni
Name:

Renukaur
Name:


ANURAG GANGRADE & CO.
PRACTICING COMPANY SECRETARY
M.NO. 29651
COP NO. 13013

4. Thereafter the details containing inter- alia, list of equity shareholders, who voted “For” and “Against”, were downloaded from the e-voting website of Central Depository Services (India) Limited (“CDSL”) i.e. www.evotingindia.com.
5. The results of Remote e-voting is as under:

Item No. 1: Ordinary Resolution

Receive, consider and adopt the financial statements of the Company for the year ended 31st March, 2015 including the audited Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement and the Board’s Report and Auditors’ Report thereon.

(i) Voted in favour of resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	32	89796254	99.9998

(ii) Voted against the resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	1	200	0.0002

(iii) Invalid Votes

Particulars	Total number of Members whose votes were declared invalid	Total number of Votes cast (Shares)
E-voting	-	-

Item No. 2: Ordinary Resolution

Declaration of dividend on Equity Shares of the Company.

As per
ANURAG GANGRADE & CO.
 PRACTISING COMPANY SECRETARY
 M.NO. 29651
 COP NO. 13013

(i) Voted in favour of resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	31	89796054	99.9996

(ii) Voted against the resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	2	400	0.0004

(iii) Invalid Votes

Particulars	Total number of Members whose votes were declared invalid	Total number of Votes cast (Shares)
E-voting	-	-

Item No. 3: Ordinary Resolution

Appointment of Mr. Vikalp Mundra (DIN: 00113145) as a Director, liable to retire by rotation.

(i) Voted in favour of resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	32	89796254	99.9998

(ii) Voted against the resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	1	200	0.0002

(iii) Invalid Votes

Particulars	Total number of Members whose votes were declared invalid	Total number of Votes cast (Shares)
E-voting	-	-

Item No. 4: Ordinary Resolution

Ratification of appointment of M/s Ashok Khasgiwala & Co., Chartered Accountants, Indore, (Firm Registration No.0743C) as Statutory Auditors of the Company.

(i) Voted in favour of resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	30	89795349	99.9988

(ii) Voted against the resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	3	1105	0.0012

(iii) Invalid Votes

Particulars	Total number of Members whose votes were declared invalid	Total number of Votes cast (Shares)
E-voting	-	-

Item No. 5: Ordinary Resolution

Appointment of Mr. Manish Agrawal (DIN: 03455849) as an Independent Director.

(i) Voted in favour of resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	31	89794254	99.9998

(ii) Voted against the resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	1	200	0.0002

(iii) Invalid Votes

Particulars	Total number of Members whose votes were declared invalid	Total number of Votes cast (Shares)
E-voting	-	-

Item No. 6: Ordinary Resolution

Ratification and confirmation of the remuneration to be paid to M/s. Vijay P. Joshi & Associates, Cost Accountants for the financial Year 2015- 2016

(i) Voted in favour of resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	30	89794249	99.9998

(ii) Voted against the resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	2	205	0.0002

(iii) Invalid Votes

Particulars	Total number of Members whose votes were declared invalid	Total number of Votes cast (Shares)
E-voting	-	-

Item No. 7: Special Resolution

Appointment of Mr. Shyam Sunder Mundra (DIN 00113199) as an Executive Chairman and Managing Director of the Company.

(i) Voted in favour of resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	32	89796254	99.9998

(ii) Voted against the resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	1	200	0.0002

(iii) Invalid Votes

Particulars	Total number of Members whose votes were declared invalid	Total number of Votes cast (Shares)
E-voting	-	-

Item No. 8: Special Resolution

Re-Appointment of Mr. Vikalp Mundra (DIN 00113145) as Joint Managing Director of the Company.

(i) Voted in favour of resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	32	89796254	99.9998

(ii) Voted against the resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	1	200	0.0002

(iii) Invalid Votes

Particulars	Total number of Members whose votes were declared invalid	Total number of Votes cast (Shares)
E-voting	-	-

Item No. 9: Special Resolution

Re-Appointment of Mr. Anurag Mundra (DIN: 00113172) as the Joint Managing Director of the Company.

(i) Voted in favour of resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	31	89795354	99.9988

(ii) Voted against the resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	2	1100	0.0012

(iii) Invalid Votes

Particulars	Total number of Members whose votes were declared invalid	Total number of Votes cast (Shares)
E-voting	-	-

Item No. 10: Special Resolution

Issue of further securities by the Company.

(i) Voted in favour of resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	30	89794126	99.9974

(ii) Voted against the resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	3	2328	0.0026

(iii) Invalid Votes

Particulars	Total number of Members whose votes were declared invalid	Total number of Votes cast (Shares)
E-voting	-	-

Item No. 11: Special Resolution

Issue of securities by the Company under the "UJAAS EMPLOYEES STOCK OPTION SCHEME 2015".

(i) Voted in favour of resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	29	89793849	99.9971

(ii) Voted against the resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	4	2605	0.0029

(iii) Invalid Votes

Particulars	Total number of Members whose votes were declared invalid	Total number of Votes cast (Shares)
E-voting	-	-

Item No. 12: Special Resolution

Grant of Employee Stock Options to the employees of the Subsidiary/holding Companies of the Company under Ujaas Employee Stock Option Scheme 2015.

(i) Voted in favour of resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	28	89791849	99.9971

(ii) Voted against the resolution:

Particulars	Number of Members voted through e-voting system	Number of Votes cast (Shares)	% of total number of valid votes cast
E-voting	4	2605	0.0029

(iii) Invalid Votes

Particulars	Total number of Members whose votes were declared invalid	Total number of Votes cast (Shares)
E-voting	-	-

The Register, all other papers and relevant records relating to e-voting voting were sealed and handed over to the Company Secretary for safe keeping.

Thanking you,
Yours Faithfully,



Scrutinizer

Name: Anurag Gangrade

Practicing Company Secretary

ACS: 29651; CP: 13013

Place: Indore

Date: 25-09-2015